

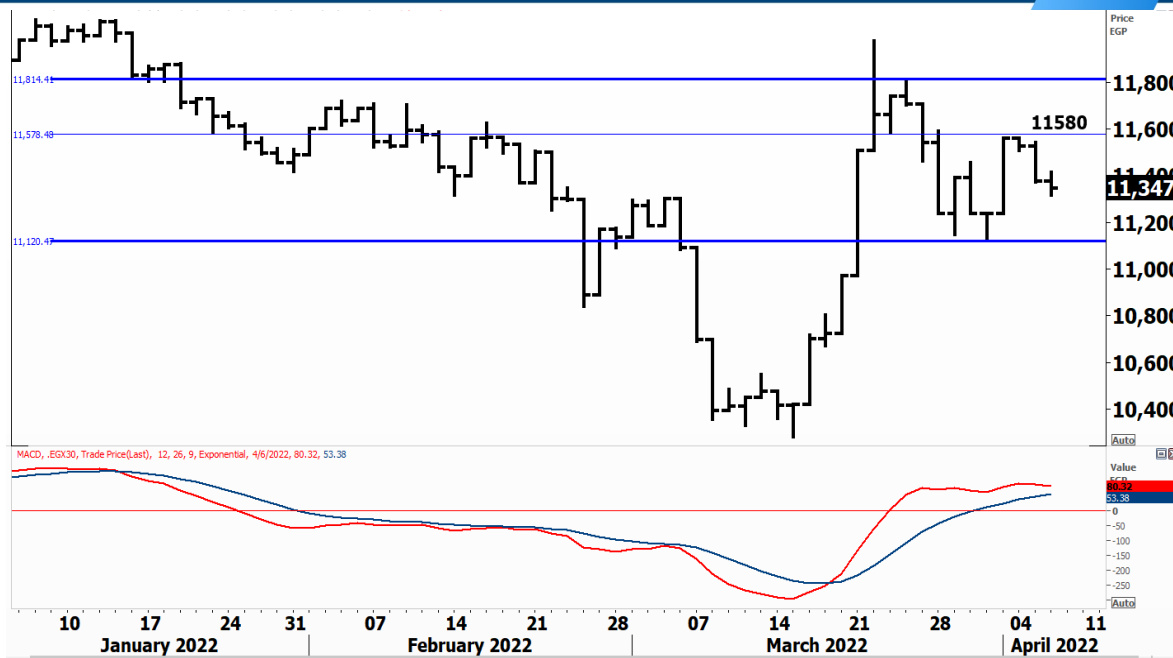


PIONEERSECURITIES

# TECH TO THE POINT

7-Apr- 2022

This report must be read with the disclaimer  
on the last page



Last	11,347.96
High Today	11,417.95
Low Today	11,319.85
Volume	M 66.759
First Support	11,100
Second Support	10,950
First Resistance	11,550
Second Resistance	11,800
Stop Loss	11,100

## HISTORICAL RETURN %

1 WEEK	0.53%
1 MONTH	-2.57%
1 QUARTER	-0.63%
1 YEAR	0.12%
YTD	-2.89%

## Analysis

The 11,580 level is now a clear minor peak that should be watched as our new entry signal. In other words, if this level is broken upwards, a short-term buy signal will be triggered in anticipation of the 11,800 breakout.

The 11,100 is still our stop; actually, the index should rebound even before testing this level. This means that if the EGX 30 tests the 11,100, the probability of a violation of this level will be higher even if it rebounds from that support.

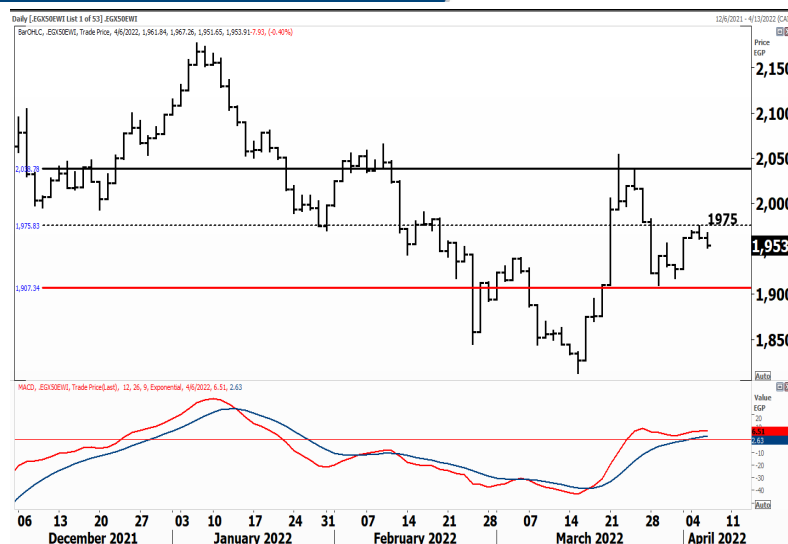
## Equal Weights Index/ EGX 50

## Analysis


Those who are looking for an early entry for the overall market can enter at the 1,975 breakout, which is also the week's high.

The 1,910 is still our stop; a break below it will trigger a short-term sell signal.

As for our expectations, we should rebound from these levels and break 1,975 upwards. This break will be an early sign of a potential break above 2,050 which will be our confirmed entry signal.



### Resistance

**CCAP**  Broke 1.42 to the upside and closed above it. Those who want to step in at intraday dips can place their first target at 1.52, followed by 1.57. The best stop is 1.33; however, investors who cannot bear this risk can place their stop below 1.38.


### Support

No stocks broke their support yesterday


## Testing

### Support

### Resistance

**RMDA**  The stock looks like it wants to break 2.16 to the upside. A breakout above this level will trigger a buy signal with a target around 2.5.

**OLFI**  Tried to break 6.51 but closed below it. A break above this level will trigger an entry signal. The stock can reach 7.5.

**CERA**  If CERA breaks above 0.59-0.6, a double bottom will be confirmed with a target at 0.65-0.66. We recommend investors to buy at the breakout.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

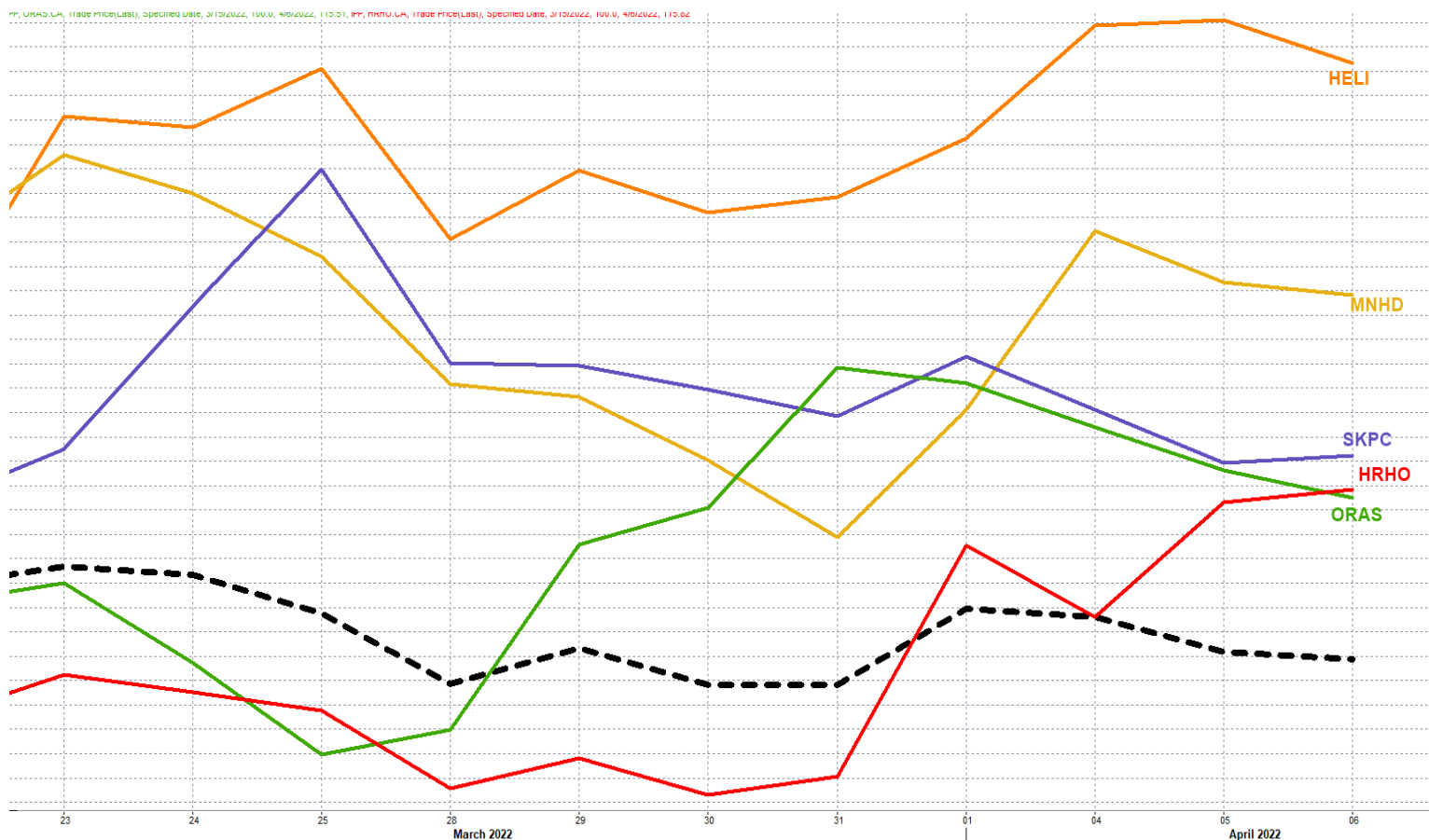
### Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

### Top 5 Performers

### EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss Re-Entr
COMI.CA	COM INTL BK/d	46.3	46	44	50.5	51.8	↔	Hold	44
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	5.38	5.06	4.75	5.6	5.9	↔	Hold	5.9
ABUK.CA	ABU QIR FERTILIZERS /d	24.92	24.5	22.8	26	27.5	↑	Hold	24.5
EAST.CA	EASTERN CO/d	11.98	11.5	11	12.25	12.9	↑	Hold	11.5
HRHO.CA	EFG HERMES HOL/d	19.69	18.5	17.6	19.8	20.4	↑	Hold	17.6
TMGH.CA	TALAT MOSTAFA/d	8.8	8.15	7.6	9.5	10	↔	Hold	10
EKHO.CA	EGYPT KUWAIT H/d	1.295	\$1.25	\$1.19	\$1.306	\$1.34	↓	P.Sell	\$1.34
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENTS	17.68	17.35	16.6	18.9	19.48	↔	Hold	17.35
SWDY.CA	ELSWEDY ELECTR/d	8.29	7.8	7.4	8.7	8.95	↔	Hold	7.4
ETEL.CA	TELECOM EGYPT/d	17.1	16.7	16.2	17.55	18.6	↔	Hold	16.7
EKHOA.CA	EGYPT KUWAIT HOLDING CO	21	20.7	19.8	23	24.15	↔	Hold	24.15
CLHO.CA	CLEOPATRA HOSPITAL	5	4.85	4.68	5.25	5.5	↔	Hold	4.68
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	104.48	103	98	110	117	↔	Hold	98
CIEB.CA	CREDIT AGRICOL/d	7.4	7.4*	7.15	7.85	8.3	↔	Hold	8.1
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	10.38	10	9.5	11.25	11.8	↔	Hold	11.25
HDBK.CA	HOUSING AND DEVELOPMENT BANK	41.18	41	38.5	43.5	45.5	↔	Hold	43.5
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.81	3.8	3.73	4.08	4.48	↔	Hold	4.48
ISPH.CA	IBNSINA PHARMA/d	2.87	2.82	2.7	3.15	3.25	↓	P.Sell	3.25
ESRS.CA	EZZ STEEL/d	14.8	14	13.84	17.2	17.7	↔	Hold	13.85
MNHD.CA	NASR CITY HOUSE/d	2.37	2.15	2.05	2.55	2.72	↔	Hold	2.15
HELI.CA	HELIOPOLIS/d	6.08	5.65	5.45	6.2	6.75	↔	Hold	5.45
SKPC.CA	SIDI KERIR PET/d	8.58	8.45	8.07	9.13	9.5	↑	Hold	9.5
AUTO.CA	AUTO GHABBOUR /d	4.25	4	3.6	4.7	5.15	↓	P.Sell	5.15
PHDC.CA	PALM HILL DEV /d	1.627	1.52	1.43	1.7	1.77	↔	Hold	1.52
ORAS.CA	ORASCOM CONSTRUCTION	76.28	75	68.5	80	86	↔	Hold	68.5
ORWE.CA	ORIENTAL WEAVERS /d	8.9	8.7	8.3	9	9.42	↔	Hold	8.3
MTIE.CA	MM GROUP FOR INDUSTRY /d	4.23	3.96	3.66	4.7	5	↓	P.Sell	5
CCAP.CA	CITADEL CAPITA/d	1.435	1.39	1.33	1.45	1.516	↔	P.Buy	1.33
ORHD.CA	ORASCOM EGYPT/d	4.31	4.1	3.75	4.55	5.2	↔	Hold	4.55
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.1	1.99	1.87	2.15	2.28	↔	Hold	2.17
ADIB.CA	ABU DHABI ISLAMIC BANK EGYPT	13.92	14*	13.5	15	15.6	↔	Hold	13.5

## Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

**Buy:** Buy the full position.

**P.Buy:** Buy portion of a position

**Hold:** Don't Buy or sell.

**P.SELL:** Sell portion of a position.

**Sell:** Sell the full position.

**Stop Loss:** Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐮 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.